

Release for Immediate Publication:

Transport Corporation of India Ltd. announces Results for Q1-FY 2021-22

<u>Gurugram, 3rd Aug'21</u>: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its financial results for the first quarter ended on 30th June 2021.

	Highlights of Results (FY 2021-22) First Quarter End June 30, 2021 (Rs. in crore)					
	Standalone			Consolidated		
Particulars	June 30, 2021	Jun 30, 2020	(% Growth)	June 30, 2021	Jun 30, 2020	(% Growth)
Total	621.46	336.89	84.46	700.21	408.76	71.30
Revenues						
PBT	54.33	10.27	429.01	53.85	5.57	866.78
PAT	48.39	9.87	390.27	47.47	4.72	905.72

Commenting on the results, Mr. Vineet Agarwal, Managing Director, TCI, stated, "The momentum of economic recovery has been slow due to demand-side issues due to micro area lockdowns however volume growth is visible across all sectors.

Overall the start to the current financial year has been better than Q1 of FY-21. It proves that we have geared our business to focus on the right sectors. TCI has delivered on its commitments through its extensive integrated multimodal network, partnering with the customers in their business. Our new communication theme, "Everything Logistics," represents the customized solutions TCI is able to offer to its customers across the value chain.

TCI has undertaken a vaccination drive at its offices pan-India covering all employees, drivers and contract workers. Moving ahead, we will continue focusing on segments like e-commerce, chemical, pharma & cross-border deliveries. TCI will ensure suitable investments to power towards growth and digital transformation whilst sustaining profitability and delivering value to its stakeholders."

About Group TCI: Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain design Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.



TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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Yours faithfully, For Transport Corporation of India Ltd. Corporate p-Office Archana **Company Secreta** oce Offi ry & Compha